



The Social **Medwork**
- FOUNDATION -

“Saving lives through the access of medicines”

Business Plan 2017–2018

thesocialmedworkfoundation.org



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Introduction

We believe each and every patient should have immediate access to the best medicines, regardless of their level of income.

We at TheSocial**Med**work Foundation are therefore dedicated to providing financial assistance to the most vulnerable patients globally, by subsidising the cost of treatments on an individual case basis.

We are also dedicated to acquiring and creating a network of global health experts, in order that we may grant and subsidise the fastest possible access to the best diagnostics and medicines, particularly in crisis situations within the public health system.

Timeframe of the business plan

This business plan covers the first financial year of TheSocial**Med**work Foundation, i.e. the years of 2017 and 2018.



1. Mission

Historically, the lack of access to medicines was associated with low income countries. Today it's a global concern. The issue of access is now prevalent in every country – developed or otherwise. More often than not, it is only when a serious diagnosis knocks on one's own door that one becomes aware of the difficulty in accessing the latest innovative medicines. We at [TheSocialMedwork](#) – a global patients' buyers club for innovative medicines – receive daily requests for information from all over the world, ranging from countries such as the UK, Australia, US, Syria, Jordan, Ghana and Pakistan. To date out of 196 countries worldwide, 100 have come to us for help. Not a day goes by without us being struck by the plea of a patient fighting for access to affordable medicines. Obtaining access to the best medicine out there is one challenge; being able to afford this medicine is another, and a far bigger barrier than what TheSocialMedwork is able to overcome. This barrier is what inspired us to found TheSocialMedwork Foundation – each and every patient should have the chance to access to the best medicines, regardless of their financial status.

1.2 Goal

TheSocialMedwork Foundation believes that each and every patient should be able to access the best medicines. TheSocialMedwork Foundation will therefore support the world's most vulnerable patients by subsidising the cost of accessing much needed medicines, knowledge and expertise.

1.3 Strategy

The strategy of the TheSocialMedwork Foundation is binary. The first focuses on individual patients and their specialised need. The second focuses on large groups of vulnerable patients in urgent need.

A patient with very limited means will be able to apply for TheSocialMedwork Foundation to subsidise the cost of the required medicine. TheSocialMedwork Foundation Medical Ethical Advisory Board will then perform a financial eligibility assessment. Based on the outcome of this assessment, TheSocialMedwork Foundation may subsidise the cost of the medicine, up to the maximum of 50% of the annual costs.

Underprivileged populations are more susceptible and vulnerable when exposed to epidemics of



infectious agents, complications of non-communicable diseases, wars, and environmental exposures. In response to crisis situations, TheSocial**Med**work Foundation will provide large groups of patients rapid access to best diagnostics, medicines and knowledge, working shoulder to shoulder with global experts.



2. Current situation

TheSocial**Med**work Foundation was founded in Amsterdam, the Netherlands on May 18, 2017.

TheSocial**Med**work Foundation has appointed two Board Members – a Chairman and a Secretary-Treasurer – both registered at the Chamber of Commerce in Amsterdam. This Board is charged with the management of the foundation. A third Board Member will be appointed and registered within the next 3 months.

TheSocial**Med**work Foundation expects to have its Medical Ethical Advisory Board in place by October 2017 and will be fully operational in early 2018. The foundation expects to have received its first round of funding and be able to accept patient and community requests in early 2019.

TheSocial**Med**work Foundation is dedicated to raising the necessary initial funds and establishing the necessary organisational units in accordance with the timetable of this business plan.

Activities within the timeframe of 2017–2018 include the following:

- selecting and appointing further members of the Board and the Medical Ethical Advisory Board
- establishing the manner of raising funds
- setting up the administration of TheSocial**Med**work Foundation
- scheduling initial Board and the Medical Ethical Advisory Board meetings
- establishing regulations
- establishing assessment procedures
- building up the expert networks.

The Articles of TheSocial**Med**work Foundation, its management Board members and its main activities have been published at www.thesocialmedworkfoundation.org.



3. TheSocialMedwork Foundation activities

TheSocialMedwork Foundation spearheads two main activities.

1. A patient with very limited means and who may be experiencing social, environmental and financial barriers somewhere in the world – be it the suburbs of Denver, Berlin, or the townships of Cape town – can find a medicine via our community marketplace that has yet to have been reimbursed by their healthcare system. This patient can on an individual basis apply to TheSocialMedwork Foundation requesting a subsidy of the medicine. TheSocialMedwork Foundation’s Medical Ethical Advisory Board will then perform a financial eligibility assessment based on the patient’s annual income, assets and expenditure levels (if any). Based on the outcome of this assessment, TheSocialMedwork Foundation may decide to subsidise the cost of the medicine of this patient up to the maximum of 50% of the annual costs.

2. Underprivileged populations are more susceptible and vulnerable when exposed to epidemics of infectious agents, complications of non-communicable diseases, wars, and environmental exposures. In response to crisis situations, TheSocialMedwork Foundation will provide large groups of vulnerable patients rapid access to diagnostics and medicines, leverage knowledge, and work shoulder to shoulder with global experts.

One example of such a situation is the West African Ebola virus epidemic from 2013–2016 – the most widespread outbreak of the Ebola virus disease in history. TheSocialMedwork Foundation believes that the mortality rate could have been significantly reduced within the first few months of the devastating outbreak. A combination of early diagnosis and off-label use of otherwise approved and well-tolerated antiviral drugs (e.g. favipiravir) could have potentially saved many lives. Moreover, pre-exposure prophylaxis of health care workers and post-exposure prophylaxis of family members with experimental anti-viral drugs could have significantly reduced the reproduction of the virus by December 2014. TheSocialMedwork Foundation will take rapid action in response to such future crisis situations by responding with creativity and tenacity, avoiding unnecessary suffering in such contagious and community-threatening circumstances.



4. Future

It is anticipated that healthcare provision will follow the same efficiency-driven transformation that has occurred in other service industries, such as banking, shopping and tourism. With a rapidly aging population, it is inevitable that the provision of health care may deteriorate as health budgets are put under maximum pressure and novel innovative solutions are discovered.

These transformations are likely to occur at a slower pace within the conservative health care industry. However, many experts predict that within the next decade patients will be at the centre of care, taking greater control of their own health and well-being by utilising smartphones, wearable devices and quantifiable health indicators. Patients around the world will increasingly search online for life-prolonging and life-improving medicines. Better informed patients will be more empowered to simply demand cross-border access to medicines that are not yet available within their geographical territory. They will demand the equal opportunity to manage their condition and/or fight for their lives. Lack of financial means to access treatment will frustrate more and more people, with all the attendant problems of discrimination, social tension and instability. The SocialMedwork Foundation aims to help bridge this financial disparity.



5. Organisation

TheSocial**Med**work Foundation was registered as a foundation with the Dutch Chamber of Commerce on May 18, 2017 under the registration No. 68786689. It was hereby assigned the tax registration number RSIN 857591848. TheSocial**Med**work Foundation plans to apply for the "Public Benefit Organisation" (Dutch: *Algemeen Nut Beogende Instelling*, ANBI) status.

TheSocial**Med**work Foundation appointed two Board Members – a Chairman and a Secretary-Treasurer, both registered at the Chamber of Commerce in Amsterdam, the Netherlands. This Board is charged with the management of the foundation. A third Board Member will be appointed and registered within the next 3 months.

TheSocial**Med**work Foundation expects to have its Medical Ethical Advisory Board in place in October 2017 and will be fully operational in early 2018.

Any activities of TheSocial**Med**work Foundation in the given timeframe of this Business Plan are entrusted solely to the Board and its Medical Ethical Advisory Board. The Board will meet as necessary to decide on all long-term and short-term issues concerning the organisation. The Board may decide to engage volunteers or external resources for execution of certain actions, in line with the organisation's purpose. The Board will ensure that the costs of the organisation will be in reasonable proportion to the expenditure for the benefit of the TheSocial**Med**work Foundation's purpose. The foundation does not have any part-time or full-time employees.

The main outlet for communication with future potential applicants is the organisation's website, where the means of getting into in touch with TheSocial**Med**work Foundation are presented and are going to be further developed within the given timeframe of this Business Plan.

5.1 Management

The management of TheSocial**Med**work Foundation is entrusted solely to the Board. The Board is by at least two members jointly authorised to perform all legal acts, including especially the decisions to enter into agreements to acquire, alienate and encumber registered property; however, not to enter into agreements whereby the organisation binds itself as surety or commits itself as joint and several



debtor to third parties or provides surety for a debt of a third party.

The Board members of TheSocial**Med**work Foundation will not be remunerated. The foundation will reimburse costs made by the Board members based on the performance of their duties. Succession can only be accepted by the Board on behalf of the foundation with the benefit of inventory beneficiary acceptance.

The Board currently consists of the following members:

Chair: *Mr. Sjaak Vink*

Secretary-Treasurer: *Ms. Mirjam Bink (van der Linden)*



6. Financials

TheSocial**Med**work Foundation does not intend to make any profits. Any profit made by the foundation from possible (commercial) activities will be used for the benefit of the organisation's mission.

TheSocialMedwork Foundation funds

The TheSocial**Med**work Foundation does not and will not have any property. It will receive its funds from the following sources:

- patients' buyers club TheSocial**Med**work will allocate 10% of its EBIT to TheSocial**Med**work Foundation
- subsidies, gifts and donations
- legacies, succession or other payments
- yields from various social activities
- that which has been obtained in any other legal way, whether or not in accordance with any agreement concluded by the TheSocial**Med**work Foundation.

The management Board will take care that:

- no more capital will be held than is required for the continuity of the foreseen duties for the benefit of the TheSocial**Med**work Foundation's purpose, and
- the costs of raising money and the operating expenses will be in reasonable proportion to the expenditure for the benefit of the TheSocial**Med**work Foundation's purpose to help and support patients in need.

Annual Accounts

The financial year of TheSocial**Med**work Foundation is equal to the calendar year. The treasurer will balance per the last day of the financial year and prepare a balance sheet within six months, accompanied by a profit and loss account on the expired financial year, after an appointed independent auditor has investigated the accounts. Thereafter, within a month, the financial report will be approved and signed by all members of the Board. Subsequently, the financial report will be published with the Chamber of Commerce and will be publicly available on the foundation's website



www.thesocialmedworkfoundation.org

In accordance with the Articles of the foundation the first financial year of the foundation will end on the December 31, 2018.